

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS						
amounts in million €	BANKS			BANKING GROUPS		
	2012	2013	Change (%)	2012	2013	Change (%)
Operating Income	4.920	6.041	22,8	9.953	9.988	0,4
Net Interest Income	5.069	4.760	-6,1	7.978	7.855	-1,5
Interest Income	14.084	10.651	-24,4	18.935	15.730	-16,9
Interest Expenses	9.015	5.891	-34,7	10.957	7.874	-28,1
Net Income from non-interest operations	-148	1.282	-	1.975	2.132	8
Net Income from commissions	634	591	-6,7	1.412	1.422	0,8
Income from financial activities	-747	13	-	-34	349	-
Other Income	-35	677	-	597	361	-39,6
Operating Expenses	-4.552	-4.395	-3,5	-6.731	-6.792	0,9
Staff costs	-2.623	-2.535	-3,3	-3.714	-3.764	1,4
Administrative Expenses	-1.601	-1.581	-1,3	-2.399	-2.475	3,1
Depreciation	-328	-278	-15,2	-618	-553	-10,5
Net Income (= operating income - operating expenses)	368	1.647	347,7	3.222	3.196	-0,8
Provisions for Credit Risk	-9.189	-5.791	-37	-10.489	-7.471	-28,8
Other Impairment losses*	-1.614	-1.133	-29,8	-1.672	-819	-51
Non- recurring profit/losses**	-94	6.545	-	-198	6.809	-
Profit before tax	-10.529	1.268	-	-9.137	1.715	-
Taxes	1.590	3.492	-	1.351	3.282	-
Profit/losses from discontinued operations	-62	1	-	-82	-45	-45
Profits after tax	-9.001	4.761	-	-7.868	4.952	-

Source: Monetary Policy Report, 2013-2014, Bank of Greece

*Impairment of securities, tangibles and intangible assets

** For 2013, non- recurring profits are mainly due to the positive effect of bank acquisitions by systemic banks (negative goodwill acquisition)